



Economic Impact Payments

and

The Recovery Rebate Credit



Economic Impact Payments

Today's topics:

- **First Economic Impact Payment**
- **Second Economic Impact Payment**
- **Notice 1444 and Notice 1444-B**
- **Recovery Rebate Credit**
- **Look up payment amounts**
- **Get My Payment tool**





Amount of the Payment

First Economic Impact Payments are in the following amounts:

- **Each eligible individual received up to \$1,200**
- **Married couples filing a joint return received up to \$2,400.**
- **People with qualifying children under age 17 at the end of the taxable year (2018 or 2019) received up to an additional \$500 for each qualifying child.**





Amount of the Payment

Second Economic Payments are in the following amounts:

- **Each eligible individual received up to \$600**
- **Married couples filing a joint return received up to \$1,200.**
- **People with qualifying children under age 17 at the end of 2019 received up to an additional \$600 for each qualifying child.**





Income Limits

Both payments were reduced if AGI is above:

- **\$150,000 if married and filing a joint return**
- **\$112,500 if filing as head of household or**
- **\$75,000 for eligible individuals filing as single or as married filing separately**

Payments were reduced by 5% of the amount by which your AGI exceeded the applicable threshold above.





Economic Impact Payment Eligibility

Individuals likely received the first and second rounds of Economic Impact Payments if they:

- **Were a U.S. citizen or resident alien,**
- **Had a work-eligible Social Security number that was valid for employment and was issued before the due date of the return used for the determination (return for 2019 or 2018), and**
- **Could not be claimed as a dependent on someone else's tax return.**





Who is not eligible?

Not eligible for the first or second round of Economic Impact Payments:

- Non-resident aliens
- Estates and trusts
- Individuals who could be claimed as a dependent on someone else's tax return

Eligibility was considered based on the return used for the determination (return for 2019 or 2018)





Deceased Individuals

- **Economic Impact Payments made to someone who died before receiving the payment should be returned to the IRS. Topic I in the Economic Impact Payment Information Center provides instructions on returning payments.**
- **Recovery rebate credits may be claimed for individuals who died in 2020 or 2021 when filing the decedent's 2020 tax return.**





Taxpayers with ITINs

- **Individuals filing a tax return using an ITIN did not receive an Economic Impact Payment and are not eligible for the Recovery Rebate Credit even if they have a qualifying child.**
- **Joint filers filing a tax return using two ITINs did not receive an Economic Impact Payment and are not eligible for the Recovery Rebate Credit even if they have a qualifying child.**





Taxpayers with ITINs

- **Joint filers who filed a tax return using one SSN and one ITIN may have received the second Economic Impact Payment, but not the first payment unless one spouse was an active member of the U.S. Armed Forces.**
- **Joint filers filing a 2020 tax return using one SSN and one ITIN may claim a Recovery Rebate Credit for one spouse and for each qualifying child listed on the 2020 tax return with a valid SSN or IRS Adoption Taxpayer Identification Number.**





Incarcerated Individuals

- **The deadline for incarcerated individuals to file a simplified return was November 4, 2020.**
- **If they did not receive both Economic Impact Payments, they must file a 2020 return to claim the Recovery Rebate Credit.**
- **Individuals were not denied an Economic Impact Payment solely because they were incarcerated.**





Offsets

- **The first Economic Impact Payments were offset only when the individual owed past due child support.**
- **The second Economic Impact Payments were not offset for any federal or state debts.**
- **In addition, the second Economic Impact Payments may be protected from some garnishment orders.**





How were second Economic Impact Payments issued?

- **Taxpayers with direct deposit information on file received the payment that way.**
- **For those without current direct deposit information on file, they generally received the payment as a check or debit card in the mail.**
- **For those eligible but who don't receive the payment for any reason, it can be claimed as a Recovery Rebate Credit by filing a 2020 tax return in 2021.**





How were second Economic Impact Payments issued?

Payments were issued automatically to:

- **Eligible taxpayers who filed a 2019 tax return**
- **Eligible individuals who provided their information through the Non-Filers: Enter Payment Info Here tool on IRS.gov**
- **Eligible individuals who received benefits from the Social Security Administration, the Railroad Retirement Board or the Department of Veterans Affairs**





How were second Economic Impact Payments issued?

- **Approximately 8 million second payments were sent by prepaid debit card.**
- **If Get My Payment on IRS.gov shows a date that a payment was mailed, individuals should watch their mail for either a paper check or debit card.**
- **More information about the debit cards: www.EIPcard.com**





How were second Economic Impact Payments issued?

- **Some payments were sent to a temporary account that is closed.**
- **IRS will reissue payments for taxpayers who did not receive the second Economic Impact Payment because the temporary bank accounts identified in our records were closed.**





Notices

- **First Payment: Notice 1444 was mailed about two weeks after the first Economic Impact Payment was issued.**
- **Second Payment: The IRS will mail Notice 1444-B to each recipient.**
- **Individuals should save these notices with their tax records. The IRS cannot reissue them.**





Other Topics

- **Economic Impact Payments are not includible in gross income.**
- **Payments also will not affect an individual's income for purposes of determining eligibility for federal government assistance or benefit programs.**
- **Payments do not need to be paid back if, based on the information reported on a 2020 tax return, an individual doesn't qualify for the amount that they already received.**





Recovery Rebate Credit

Recovery Rebate Credit





Recovery Rebate Credit

- **Anyone who received the full amount for both Economic Impact Payments does not need to include any information about the advance payments when they file their tax return.**
- **They already received the full amount of the Recovery Rebate Credit as Economic Impact Payments.**





Recovery Rebate Credit

Who can claim the Recovery Rebate Credit?

- **Eligible individuals who did not receive the full amounts of both Economic Impact Payments.**

E-file is strongly encouraged





Recovery Rebate Credit

Child born, adopted, or placed into foster care in 2020

College students who were claimed as dependents on their parent's return in 2018 or 2019





Recovery Rebate Credit

Recovery Rebate Credit Worksheet

Use the worksheet if you are filing a paper return or if you're filing electronically using tax software.





View Your Tax Account

Online account allows individual taxpayers to access information about their IRS account through a secure login on IRS.gov

On IRS.gov homepage, click on “View Your Account”

User friendly URL www.irs.gov/account





View Your Tax Account

Taxpayers need to register for an online account using Secure Access

To register for the first time:

- **Social Security number and date of birth**
- **Filing status and mailing address from latest tax return**
- **Specific financial information, such as a credit card number or loan numbers**
- **Email address**
- **Text-enabled mobile phone in the user's name**





View Your Tax Account

Prior to starting registration, see “Secure Access: How to Register for Certain Online Self-Help Tools” on IRS.gov. User-friendly URL www.IRS.gov/secureaccess

As part of the security process to authenticate taxpayers, the IRS will send verification, activation or security codes via email and text

Note: The IRS advises taxpayers that it will not initiate contact via text or email asking for login information or personal data.





View Your Tax Account

Individual taxpayers can view:

- Information about the first and second Economic Impact Payments they were issued.
- Key information from their most recent tax return
- Their tax payment history and any scheduled or pending tax payments
- Their balance details by year
- **NEW!** Digital copies of select notices from the IRS





Get My Payment

Get My Payment

English | [Español](#) | [中文\(简体\)](#) | [中文\(繁體\)](#) | [한국어](#) | [Русский](#) | [Tiếng Việt](#) | [Kreyòl ayisyen](#)

Topics in the News

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Economic Impact Payments

News Releases

Multimedia Center

Tax Relief in Disaster Situations

Tax Reform

Taxpayer First Act

Tax Scams/Consumer Alerts

The Tax Gap

Fact Sheets

IRS Tax Tips

e-News Subscriptions

IRS Guidance

Media Contacts

IRS Statements and Announcements



If you didn't get the full Economic Impact Payment, you may be eligible to claim the Recovery Rebate Credit

If you didn't get any payments or got less than the full amounts, you may qualify for the credit, even if you don't normally file taxes. See [Recovery Rebate Credit](#) for more information.

Get My Payment will confirm if we sent your payment(s) and how we sent your payment:

[Get My Payment](#)

Watch your bank account and mail for stimulus payment

We're [automatically reissuing](#) second Economic Impact Payments for some taxpayers who don't recognize the bank account information shown in Get My Payment. Also, payments will be issued by mail for other taxpayers who didn't get a direct deposit because our records show their bank account is closed.

You do not need to take any action.

If you don't recognize the bank account information shown in Get My Payment, you'll get the reissued payment by:

- **Direct deposit.** Watch your bank account for a deposit in the coming days. Get My Payment may continue to show unfamiliar account numbers as we reissue payments.
- **Mail.** Watch your mail for a paper check or debit card.

If you're eligible for a payment but you didn't get it or you don't get the full amount, claim the [Recovery Rebate Credit](#).

Please review additional [developments](#) that could impact your payment.

Questions about Get My Payment?

Visit our [Get My Payment Frequently Asked Questions page](#) to answer your questions about using the application.

Data is updated once per day overnight, so there's no need to check more than once per day.

Please do not call the IRS about the second stimulus payment; our phone assistants do not have additional information beyond what's available here on IRS.gov and in the Get My Payment application.



Get My Payment FAQs

Get My Payment Frequently Asked Questions

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The following questions are regarding the Get My Payment application. For additional questions regarding Economic Impact Payments, visit our [Economic Impact Payments Information Center](#).

For additional questions regarding the second Economic Impact (Stimulus) Payment, visit our [Questions and Answers about the Second Economic Impact Payment](#) page.

On this page...

- [Accessing Get My Payment](#)
- [Payment Status](#)
- [Missing Payments](#)
- [Payment Status Not Available](#)
- [Error Messages/Lockouts](#)
- [Bank Account Information](#)

Accessing Get My Payment

- ⊕ **Will Get My Payment give me the status of my payment? (updated January 15, 2021)**
- ⊕ **I filed jointly with my spouse. Does it matter whose information I use for Get My Payment? (updated December 8, 2020)**
- ⊕ **I'm not required to file a tax return. Can I still use Get My Payment to check my payment status? (updated January 15, 2021)**




Watch out for scams

Watch out for scams related to Economic Impact Payments

- **IRS will not send emails or text messages asking people to open attachments, visit a website or share personal or financial information**
 - **Some scammers use email, phone calls or texts**
 - **Report scams to phishing@irs.gov**
 - **IRS.gov has official information**
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IRS.gov homepage

 An official website of the United States Government



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 [Get Coronavirus Tax Relief](#)

 [Get Your Refund Status](#)

 [Tax Professionals: Renew Your PTIN](#)

 [Get Your Tax Record](#)

 [View Your Account](#)

 [Make a Payment](#)

 [Apply for an Employer ID Number \(EIN\)](#)

Forms and Instructions

[1040 and Schedules 1-3](#)
Individual Tax Return

[Other 1040 Schedules](#)
Information About the Other
Schedules Filed With Form 1040

[Form 2290](#)
Heavy Highway Vehicle Use Tax
Return

[Search Forms & Instructions](#)

Economic Impact Payments: Partner and Promotional Materials

English | [Español](#)

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Get the latest outreach materials on Economic Impact Payments and the Recovery Rebate Credit.

This page features materials for outreach partners related to the Recovery Rebate Credit and Economic Impact Payments.

For a complete list of all CARES Act materials, see [Coronavirus and Economic Impact Payments: Resources and Guidance](#).

Many of these materials are also available in Spanish. You can access those versions below or click [Español](#) at the top of this page.

+ Ready-to-Use Articles

- E-Posters

- Publication 5412, Warning: Coronavirus – Related Scams [English](#) [PDF](#) | [Spanish](#) [PDF](#)
- Publication 5412-L, IRS social media and e-news – e Poster [English](#) [PDF](#) | [Spanish](#) [PDF](#)
- Publication 5475, What you need to know about the second Economic Impact Payments, provides information about eligibility and checking the status of your payments [English](#) [PDF](#) | [Spanish](#) [PDF](#)

+ Tax Tips

+ News Releases

+ Videos

+ Social Media

+ Additional Resources



QUESTIONS





**THANK YOU
FOR ATTENDING**

